State of South Dakota

SEVENTY-SECOND SESSION LEGISLATIVE ASSEMBLY, 1997

816A0564

HOUSE LOCAL GOVERNMENT COMMITTEE ENGROSSED NO. **HB1124** - 1/31/97

Introduced by: Representatives Monroe, Duniphan, and Pummel and Senators Hainje, Aker, Hutmacher, Reedy, and Vitter

- 1 FOR AN ACT ENTITLED, An Act to revise the requirements for publishing and filing an annual
- 2 financial report.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 9-22-21 be amended to read as follows:
- 5 9-22-21. The auditor, financial officer, or clerk shall report to the governing body at the first
- 6 regular meeting of March of each year, the receipts, expenses and financial condition of the
- 7 municipality, including the amount of funds in the treasury at the time of making the report and
- 8 where and in what amounts the funds are deposited or invested. The report shall be published
- 9 within thirty days thereafter or upon completion of an annual audit in the official newspaper, or
- other newspaper as the governing body may direct. Immediately after the publication report to
- 11 the governing body, the auditor, financial officer, or clerk, of municipalities of the first and
- second class, shall file a copy of the report with the state Department of Legislative Audit. The
- auditor-general, upon the request of the auditor, financial officer or clerk, with the approval of
- 14 the local governing body, may grant a thirty day extension of the reporting and filing dates
- provided by this section.

- 2 - HB 1124

1 **BILL HISTORY**

- 2 January 28 First read in House and referred to Local Government. H.J. 169
- 3 January 30 Scheduled for hearing.
- 4 January 30 Passed as amended, AYES 12, NAYS 0. H.J. 215